

CITY OF MORGAN CITY
CONSOLIDATED BUDGET
DECEMBER 31, 2012

	AMENDED BUDGET 2011	PROPOSED BUDGET 2012	2012 PROPOSED BUDGET						
			GENERAL	SPECIAL REVENUE	CAPITAL PROJECTS	DEBT SERVICE	UTILITY SYSTEM	INTERNAL SERVICE	FIDUCIARY TRUST
REVENUES:									
Taxes	6,848,875	7,754,877	4,900,273	2,716,725	-	137,879	-	-	-
Licenses and permits	966,690	929,500	929,500	-	-	-	-	-	-
Intergovernmental	1,641,078	2,990,361	331,140	590,471	2,068,750	-	-	-	-
Charges for services	1,408,318	1,351,500	17,000	884,500	-	-	-	450,000	-
Fines and forfeits	176,000	170,000	160,000	10,000	-	-	-	-	-
Utility operations	23,168,930	23,978,164	-	-	-	-	23,978,164	-	-
Miscellaneous	621,480	292,275	161,500	29,210	500	500	-	60	100,505
Pension Trust revenues	43,425	43,425	-	-	-	-	-	-	43,425
Utility interest earned	10,300	9,000	-	-	-	-	9,000	-	-
Total Revenues	34,885,096	37,519,102	6,499,413	4,230,906	2,069,250	138,379	23,987,164	450,060	143,930
EXPENDITURES:									
General government	2,471,684	2,557,378	2,557,378	-	-	-	-	-	-
Public safety									
Police	3,558,791	3,515,764	3,317,764	198,000	-	-	-	-	-
Fire	2,105,483	2,154,610	2,154,610	-	-	-	-	-	-
Highways and streets	1,137,589	1,282,982	1,273,682	9,300	-	-	-	-	-
Sanitation and sewer	276,102	305,000	-	305,000	-	-	-	-	-
Recreation/Culture/Pub Pro	2,185,125	2,182,253	204,513	1,973,440	-	-	-	-	4,300
Capital outlay	505,534	6,592,500	-	-	6,267,500	-	-	-	325,000.0
Debt service-									
Principal retirement	80,000	417,000	-	-	-	417,000	-	-	-
Interest and fiscal	58,322	206,836	-	-	-	206,836	-	-	-
Emergency Assistance	344,018	43,440	-	43,440	-	-	-	-	-
Utility operations	21,115,254	22,161,885	-	-	-	-	22,161,885	-	-
Pension Trust expenses	43,425	43,425	-	-	-	-	-	-	43,425
Internal services operations	490,150	442,018	-	-	-	-	-	442,018	-
Utility interest & fiscal	336,986	319,282	-	-	-	-	319,282	-	-
Total Expenditures	34,708,463	42,224,373	9,507,947	2,529,180	6,267,500	623,836	22,481,167	442,018	372,725

Excess (deficiency)	176,633	(4,705,271)	(3,008,534)	1,701,726	(4,198,250)	(485,457)	1,505,997	8,042	(228,795)
OTHER FINANCING SOURCES (USES)									
Proceeds from debt	-	4,000,000	-	-	4,000,000	-	-	-	-
Insurance Proceeds	9,671	-	-	-	-	-	-	-	-
Operating transfers in	6,917,917	6,478,605	3,847,500	1,031,500	-	486,000	1,113,605	-	-
Operating transfers out	(6,917,917)	(6,478,605)	(896,500)	(1,722,105)	-	-	(3,800,000)	-	(60,000)
Total other financing sources (uses)	9,671	4,000,000	2,951,000	(690,605)	4,000,000	486,000	(2,686,395)	-	(60,000)
Excess (deficiency)	186,304	(705,271)	(57,534)	1,011,121	(198,250)	543	(1,180,398)	8,042	(288,795)
Fund balances/retained earnings, beginning	21,768,676	21,954,980	387,525	1,162,634	831,002	150,535	18,898,863	1,276	523,144
Residual equity transfers to utility			-	-	-	-	-	-	-
Loss on extinguishment of debt/Restatement of Fund Balance	-	-	-	-	-	-	-	-	-
Fund balance/retained earnings, ending	21,954,980	21,249,709	329,991	2,173,755	632,752	151,078	17,718,465	9,318	234,349